Equipment Rental Agreement

THIS EQUIPMENT RENTAL AGREEMENT dated this 11th day of August, 2015

BETWEEN

E.H. Teasley & Co., Inc. / Inkjet Printing International, LLC of 4443 Simonton Road, Dallas, Texas, 75244

(the "Lessor")

OF THE FIRST PART

-and-

(the Lessor and Lessee are collectively the "Parties")

OF THE SECOND PART

IN CONSIDERATION of the mutual covenants and promises in this Agreement, the sufficiency of which the Parties acknowledge, the Lessor leases the Equipment to the Lessee, and the Lessee leases the Equipment from the Lessor on the following terms:

Definitions

- 1. The following definitions are used but not otherwise defined in this Agreement:
 - a. "Casualty Value" means the Total Current Replacement market value of the Equipment at the end of the Term or when in relation to a Total Loss, the market value the Equipment would have had at the end of the Term but for the Total Loss.
 - b. "Equipment" means 6'x15' LED (Wall Mount) Backlit SEG Frame System.
 - c. "Total Loss" means any loss or damage that is not repairable or that would cost more to repair than the market value of the Equipment.

Lease

2. The Lessor agrees to lease the Equipment to the Lessee, and the Lessee agrees to lease the Equipment from the Lessor in accordance with the terms set out in this Agreement.

<u>Term</u>

3. The Lease/Rent commences on the _10th_ day of __August______, _2016_ and will be for a term of _5__ day(s) (the "Term").

Rent

4. The rent for the Equipment will be \$_440.62_____ (the "Rent") and the Rent will be paid prior to the Lessee taking possession of the Equipment.

Delivery of Equipment

5. The Lessee will, at the Lessee's own expense and risk, pick up and deliver the Equipment from and to E.H. Teasley & Co., Inc. / Inkjet Printing International, LLC of 4443 Simonton Road, Dallas, Texas, 75244.

Use of Equipment

- 6. The Lessee will use the Equipment in a good and careful manner and will comply with all of the manufacturer's requirements and recommendations respecting the Equipment and with any applicable law, whether local, state or federal respecting the use of the Equipment, including, but not limited to, environmental and copyright law.
- 7. The Lessee will use the Equipment for the purpose for which it was designed and not for any other purpose.
- 8. The Lessee will not alter, modify or attach anything to the Equipment in any way.
- 9. If the Equipment is not in good repair, appearance and condition when it is returned to the Lessor, the Lessor may make such repairs or may cause such repairs to be made as are necessary to put the Equipment in a state of good repair, appearance and condition, normal and reasonable wear and tear excepted. The Lessor will make the said repairs within a reasonable time of taking possession of the Equipment and will give the Lessee written notice of and invoices for the said repairs. Then the Lessee will reimburse the Lessor for the actual expense of said repairs.

Warranties

10. The Equipment will be in working order and good condition upon delivery.

Loss and Damage

- 11. To the extent permitted by law, the Lessee will be responsible for risk of loss, theft, damage or destruction to the Equipment from any and every cause.
- 12. If the Equipment is lost or damaged, the Lessee will provide the Lessor with prompt written notice of such loss or damage and will, if the Equipment is repairable, put or cause the Equipment to be put in a state of good repair, appearance and condition.

- 13. In the event of Total Loss of the Equipment, the Lessee will provide the Lessor with prompt written notice of such loss and will replace the Equipment with encumbrance-free Equipment of the same model, type and configuration. Ownership, Right to Lease and Quiet Enjoyment
- 14. The Equipment is the property of the Lessor and will remain the property of the Lessor.
- 15. The Lessee will not encumber the Equipment or allow the Equipment to be encumbered or pledge the Equipment as security in any manner.
- 16. The Lessor warrants that the Lessor has the right to lease the Equipment according to the terms in this Agreement.
- 17. The Lessor warrants that as long as no Event of Default has occurred, the Lessor will not disturb the Lessee's quiet and peaceful possession of the Equipment or the Lessee's unrestricted use of the Equipment for the purpose for which the Equipment was designed.

Insurance

- 18. The Lessee will, during the whole of the Term and for as long as the Lessee has possession of the Equipment, take out, maintain and pay for insurance against loss of and damage to the Equipment for the full replacement value of the Equipment and will name the Lessor as the loss payee.
- 19. The Lessee will, during the whole of the Term and for as long as the Lessee has possession of the Equipment, take out, maintain and pay for comprehensive general liability insurance against claims for bodily injury, including death, and property damage or loss arising out of the use of the Equipment.

Default

- 20. The occurrence of any one or more of the following events will constitute an event of default ("Event of Default") under this Agreement:
 - The Lessee fails to pay any amount provided for in this Agreement when such amount is due or otherwise breaches the Lessee's obligations under this Agreement.
 - The Lessee becomes insolvent or makes an assignment of rights or property for the benefit of creditors or files for or has bankruptcy proceedings instituted against it under the Federal bankruptcy law of the United States or other competent jurisdiction.

Remedies

- 21. On the occurrence of an Event of Default, the Lessor will be entitled to pursue any one or more of the following remedies (the "Remedies"):
 - a. Declare the entire amount of the Rent for the Term immediately due and payable without notice or demand to the Lessee.
 - b. Commence legal proceedings to recover the Rent and other obligations accrued before and after the Event of
 - Take possession of the Equipment, without demand or notice, wherever same may be located, without any court order or other process of law. The Lessee waives any and all damage occasioned by such taking of
 - d. Terminate this Agreement immediately upon written notice to the Lessee.
 - e. Pursue any other remedy available in law or equity.

Address for Notice

22. Service of all notices under this Agreement will be delivered personally or sent by registered mail or courier to the following addresses:

Lessor: E.H. Teasley & Co., Inc. / Inkjet Printing International, LLC of 4443 Simonton Road, Dallas, Texas, 75244. Lessee: _Skinzwraps Racing___.

23. Interest payable on any overdue amounts under this Agreement will be at a rate of 18 percent annually (1.5% per month) or at the maximum rate allowed under applicable legislation, whichever is lower.

Governing Law

24. It is the intention of the Parties to this Agreement that this Agreement and the performance under this Agreement, and all suits and special proceedings under this Agreement, be construed in accordance with and governed, to the exclusion of the law of any other forum, by the laws of the State of Texas (the "State"), without regard to the

jurisdiction in which any action or special proceeding may be instituted.
Notice to Lessee
NOTICE TO THE LESSEE: This is a lease. You are not buying the Equipment. Do not sign this Lease before you
read it. You are entitled to a completed copy of this Agreement when you sign it.
IN WITNESS WHEREOF the Parties have executed this Lease Agreement on this day
E.H. Teasley & Co., Inc. / Inkjet Printing International, LLC
Customer Service Rep Signature / Printed Name: Brian Lewis date 10 Aug, 2016
Customer Service Rep Signature / Finited Name date
Client/Customer Signature / Printed Name: date
date