

# Equipment Rental Agreement

THIS EQUIPMENT RENTAL AGREEMENT dated this 11th day of August, 2015

## BETWEEN

E.H. Teasley & Co., Inc. / Inkjet Printing International, LLC of 4443 Simonton Road, Dallas, Texas, 75244

(the "Lessor")

OF THE FIRST PART

-and-

Pete Salaverry of Skinzwraps Racing, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

(the "Lessee")

OF THE SECOND PART

(the Lessor and Lessee are collectively the "Parties")

**IN CONSIDERATION** of the mutual covenants and promises in this Agreement, the sufficiency of which the Parties acknowledge, the Lessor leases the Equipment to the Lessee, and the Lessee leases the Equipment from the Lessor on the following terms:

### Definitions

1. The following definitions are used but not otherwise defined in this Agreement:
  - a. "Casualty Value" means the Total Current Replacement market value of the Equipment at the end of the Term or when in relation to a Total Loss, the market value the Equipment would have had at the end of the Term but for the Total Loss.
  - b. "Equipment" means **6'x15' LED (Wall Mount) Backlit SEG Frame System**.
  - c. "Total Loss" means any loss or damage that is not repairable or that would cost more to repair than the market value of the Equipment.

### Lease

2. The Lessor agrees to lease the Equipment to the Lessee, and the Lessee agrees to lease the Equipment from the Lessor in accordance with the terms set out in this Agreement.

### Term

3. The Lease/Rent commences on the 10th day of August, 2016 and will be for a term of 5 day(s) (the "Term").

### Rent

4. The rent for the Equipment will be \$ 440.62 (the "Rent") and the Rent will be paid prior to the Lessee taking possession of the Equipment.

### Delivery of Equipment

5. The Lessee will, at the Lessee's own expense and risk, pick up and deliver the Equipment from and to E.H. Teasley & Co., Inc. / Inkjet Printing International, LLC of 4443 Simonton Road, Dallas, Texas, 75244.

### Use of Equipment

6. The Lessee will use the Equipment in a good and careful manner and will comply with all of the manufacturer's requirements and recommendations respecting the Equipment and with any applicable law, whether local, state or federal respecting the use of the Equipment, including, but not limited to, environmental and copyright law.
7. The Lessee will use the Equipment for the purpose for which it was designed and not for any other purpose.
8. The Lessee will not alter, modify or attach anything to the Equipment in any way.
9. If the Equipment is not in good repair, appearance and condition when it is returned to the Lessor, the Lessor may make such repairs or may cause such repairs to be made as are necessary to put the Equipment in a state of good repair, appearance and condition, normal and reasonable wear and tear excepted. The Lessor will make the said repairs within a reasonable time of taking possession of the Equipment and will give the Lessee written notice of and invoices for the said repairs. Then the Lessee will reimburse the Lessor for the actual expense of said repairs.

### Warranties

10. The Equipment will be in working order and good condition upon delivery.

### Loss and Damage

11. To the extent permitted by law, the Lessee will be responsible for risk of loss, theft, damage or destruction to the Equipment from any and every cause.
12. If the Equipment is lost or damaged, the Lessee will provide the Lessor with prompt written notice of such loss or damage and will, if the Equipment is repairable, put or cause the Equipment to be put in a state of good repair, appearance and condition.

